

Lincoln County School District No. 2 Budget Hearing on July 10, 2024 during regular board meeting as a consent agenda item. The public is invited to attend. Budget available through the District Office, Business Office located at 360 S. Jefferson Street, Afton, WY. or contacting J.C. Inskeep at jcinskeep@lcsd2.org (307) 885-7142

**2024-2025 PRELIMINARY MAY BUDGET
LINCOLN COUNTY SCHOOL DISTRICT NO. 2**

	General Fund			Special Revenue Fund			Food Service Fund		
	Audited 2022-2023	Accrual 2023-2024 Budget	2024-2025 Preliminary	Audited 2022-2023	Accrual 2023-2024 Budget	2024-2025 Preliminary	Audited 2022-2023	Accrual 2023-2024 Budget	2024-2025 Preliminary
Beginning Fund Balance	\$ 15,987,188	\$ 14,977,504	\$ 14,977,504	\$ 891,990	\$ -	\$ -	\$ 771,193	\$ 877,266	\$ 877,266
Property Taxes									
Taxes	\$ 14,652,523	\$ 15,489,815	\$ 16,359,889						
Interest and Investment earnings	\$ 195,778	\$ 125,000	\$ 178,960						
Sources									
Local Sources	\$ 2,618,119	\$ 2,659,230	\$ 2,774,718				\$ 575,670	\$ 565,000	\$ 585,000
County Sources	\$ 821,549	\$ 750,000	\$ 816,695						
State Sources	\$ 27,035,003	\$ 29,446,497	\$ 30,384,557						
Federal Sources				\$ 5,363,175	\$ 6,002,653	\$ 5,427,578	\$ 587,977	\$ 555,000	\$ 589,000
Other Sources	\$ -	\$ 345,000	\$ 352,000	\$ 1,187,510	\$ 250,650	\$ 1,207,602		\$ 15,000	\$ 12,000
Estimated Total Revenues	\$ 45,322,972	\$ 48,815,542	\$ 50,866,819	\$ 6,550,685	\$ 6,253,303	\$ 6,635,180	\$ 1,163,647	\$ 1,135,000	\$ 1,186,000
Instruction:									
Regular Instruction	\$ 19,617,866	\$ 20,508,974	\$ 21,372,402	\$ 2,884,381	\$ 1,137,768	\$ 2,831,693			
Special Instruction	\$ 7,756,794	\$ 8,830,722	\$ 9,202,496	\$ 1,812,276	\$ 1,253,875	\$ 1,747,757			
Vocational Instruction				\$ 94,566					
Other Instruction									
Total Instruction	\$ 27,374,660	\$ 29,339,697	\$ 30,574,898	\$ 4,791,223	\$ 2,391,643	\$ 4,579,450	\$ -	\$ -	\$ -
Support Services:									
Pupil Services	\$ 3,966,599	\$ 4,070,209	\$ 4,241,564	\$ 103,606	\$ 131,025	\$ 91,199			
Instructional Staff Services	\$ 1,602,508	\$ 2,537,621	\$ 2,644,455	\$ 1,850,481	\$ 3,636,924	\$ 1,834,519			
School Board General Administration		\$ 43,121	\$ 44,000						
School Administration Services	\$ 2,402,554	\$ 2,895,956	\$ 3,017,876	\$ 14,136	\$ 18,462	\$ 13,633			
Business Services	\$ 498,310	\$ 496,187	\$ 517,077						
Operation & Maintenance	\$ 4,810,803	\$ 4,156,515	\$ 4,331,504						
Pupil Transportation Service	\$ 4,096,634	\$ 4,666,123	\$ 5,022,567	\$ 120,675	\$ 75,249	\$ 116,379			
Central Services	\$ 557,960	\$ 600,113	\$ 625,378						
Capital Construction	\$ -	\$ -	\$ -						
Community Support	\$ 5,486	\$ 10,000	\$ 7,500						
Other Support Services									
Total Support Services	\$ 17,940,854	\$ 19,475,845	\$ 20,451,921	\$ 2,088,898	\$ 3,861,660	\$ 2,055,730	\$ -	\$ -	\$ -
Business-type Activities									
Food Service	\$ -	\$ 10,000	\$ 10,000				\$ 847,555	\$ 1,135,000	\$ 1,294,500
Estimated Total Expenditures	\$ 45,315,514	\$ 48,815,542	\$ 51,026,819	\$ 6,880,121	\$ 6,253,303	\$ 6,635,180	\$ 847,555	\$ 1,135,000	\$ 1,294,500
Due to/Due from Transfers	\$ 1,021,015								
OPED Deferred Outflows							\$ 210,019		
Transfer from Depreciation Reserve			\$ 160,000						
Sale of Assets	\$ 3,873								
Net Change in Fund Balances	(1,009,684)	0	0	(329,436)	-	-	316,092	-	\$ (108,500)
Fund Balance	14,977,504	14,977,504	14,977,504	562,554	-	-	877,266	877,266	768,766

**2024-2025 PRELIMINARY MAY BUDGET
LINCOLN COUNTY SCHOOL DISTRICT NO. 2
AFTON, WYOMING**

	Capitol Improvementst Fund			Major Maintenance			School Activities Funds		
	Audited 2022-2023	Accrual 2023-2024 Budget	2024-2025 Preliminary	Audited 2022-2023	Accrual 2023-2024 Budget	2024-2025 Preliminary	Audited 2022-2023	Accrual 2023-2024 Budget	2024-2025 Preliminary
Beginning Fund Balance	\$ (512,469)	\$ 124,022	\$ -	\$ 2,529,312	\$ 3,070,494	\$ 3,838,959	\$ 901,025	\$ 555,123	\$ 584,761
Property Taxes									
Taxes									
Interest and Investment earnings	\$ 708			\$ 20,833	\$ 11,200	\$ 20,000			
Sources									
Local Sources							\$ 875,990	\$ 855,600	\$ 876,580
County Sources									
State Sources	\$ 5,411,528	\$ 4,750,000	\$ 650,000	\$ 2,342,093	\$ 2,650,000	\$ 2,286,000			
Federal Sources									
Other Sources									
Estimated Total Revenues	\$ 4,899,767	\$ 4,874,022	\$ 650,000	\$ 2,362,926	\$ 2,661,200	\$ 2,306,000	\$ 875,990	\$ 855,600	\$ 876,580
Instruction:									
Regular Instruction									
Special Instruction									
Vocational Instruction									
Other Instruction									
Total Instruction	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Support Services:									
Pupil Services							\$ 1,221,892	\$ 825,962	\$ 876,580
Instructional Staff Services									
General Administration Services									
School Administration Services									
Business Services									
Operation & Maintenance				\$ 1,821,744	\$ 2,650,000	\$ 2,286,000			
Pupil Transportation Service									
Central Services									
Capital Construction	\$ 5,920,782	\$ 6,250,000	\$ 2,013,000						
Community Support									
Other Support Services									
Total Support Services	\$ 5,920,782	\$ 6,250,000	\$ 2,013,000	\$ 1,821,744	\$ 2,650,000	\$ 2,286,000	\$ 1,221,892	\$ 825,962	\$ 876,580
Business-type Activities									
Food Service									
Total Business-type Activities									
Estimated Total Expenditures	\$ 5,920,782	\$ 6,250,000	\$ 2,013,000	\$ 1,821,744	\$ 2,650,000	\$ 2,286,000	\$ 1,221,892	\$ 825,962	\$ 876,580
Due to/Due from Transfers	\$ 1,021,015	\$ 1,500,000	\$ 1,363,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Net Change in Fund Balances	-	124,022	-	3,070,494	3,081,694	3,858,959	555,123	584,761	584,761
Fund Balance	-	124,022	-	3,070,494	3,081,694	3,858,959	555,123	584,761	584,761